

LHP Financial Report

(Fiscal Year 2011)

In 2011, LHP improved the building of “El Hogar San Francisco de Asis” or Villa La Paz Foundation - in Chaclacayo, Lima – Peru. With the funds donated the kitchen was remodeled - the walls and the countertops were tiled; the classroom’s bathroom was updated - a vent was installed, the bathroom was tiled floor to ceiling and the entire building was painted, inside and out.

Amount received for LHP in spontaneous donations in 2011	<u>\$6,350.50</u>
Balance in bank account on 12/31/2010	\$8,338.03
Total of construction and related costs	\$6,500.00
Bank Fees	\$ 40.00
Total Costs for LHP building season 2011	\$6,540.00
Amount raised by Veterans’ Project in 2010*	\$7,920.00*
Balance in bank account on 12/31/2011	<u>\$8,148.53</u>

*These funds had not been transferred to Vietnam by year end because the local charity to build the houses hadn’t been chosen yet, as per Jon Donovan, who is responsible for the Veteran’s Project.